

EXHIBIT “2”

Account statement for 01-06-2007 - 30-06-2007

NOS

Western Bulk Carriers KS

Account: [REDACTED]

Currency: USD

Date	Narrative	Credit Amount	Debit Amount	Balance
31-05-2007	Balance pr. 31.05.2007			10 415 759,29
01-06-2007	200706016964 NOS CLEARING ASA MARGIN O NOS 2007-06	2 168 766,84		12 584 526,13
01-06-2007	200706016299 WESTERN BULK CARRIERS KS TRANSFER OF		4 000 000,00	8 584 526,13
01-06-2007	200706014736 Comp MAY07 fr 03613128049	22 641,70		8 607 167,83
01-06-2007	200706315107 Service Fee 13128728MAY07		200,00	8 606 967,83
04-06-2007	200706047682 NOS CLEARING ASA MARGIN O NOS 2007-06	252 707,97		8 859 675,80
05-06-2007	200706057115 NOS SETTLEMENT NOS 2007-06-0544		461 892,48	8 397 783,32
05-06-2007	200706056177 WESTERN BULK CARRIERS KS TRANSFER OF		2 500 000,00	5 897 783,32
06-06-2007	200706067282 NOS SETTLEMENT NOS 2007-06-0642		2 812 506,55	3 085 276,77
07-06-2007	200706077021 NOS SETTLEMENT NOS 2007-06-0740		1 993 127,44	1 092 149,33
07-06-2007	200706217171 WESTERN BULK CARRIERS KS MARGIN CALL	2 499 970,00		3 592 119,33
07-06-2007	200706214464 BkVal swep to 03613128049		2 499 970,00	1 092 149,33
08-06-2007	200706086104 NOS CLEARING ASA MARGIN O CASH TRANSF		1 092 149,33	
21-06-2007	200706214464 BkVal retrn fr 03613128049	2 499 970,00		2 499 970,00
22-06-2007	200706227253 NOS SETTLEMENT NOS 2007-06-2243		33 047,09	2 466 922,91
22-06-2007	200706226033 WESTERN BULK CARRIERS KS TRANSFER OF		2 000 000,00	466 922,91
22-06-2007	200706226032 NOS CLEARING ASA MARGIN O FRA NOS CLE	1 421 639,40		1 888 562,31
22-06-2007	200706226031 NOS CLEARING ASA CURRENT WESTERN BULK	8 202 143,48		10 090 705,79
25-06-2007	200706257858 NOS SETTLEMENT NOS 2007-06-2543		697 120,53	9 393 585,26
26-06-2007	200706267281 NOS SETTLEMENT NOS 2007-06-2642		915 085,24	8 478 500,02
26-06-2007	200706266180 WESTERN BULK CARRIERS KS TRANSFER OF		4 000 000,00	4 478 500,02
27-06-2007	200706277006 NOS CLEARING ASA MARGIN O NOS 2007-06	469 473,30		4 947 973,32
28-06-2007	200706287098 NOS SETTLEMENT NOS 2007-06-2843		213 784,02	4 734 189,30
29-06-2007	200706291284 NOS 2007 06 2943		719 820,60	4 014 368,70
29-06-2007	Balance pr. 29.06.2007			4 014 368,70
02-07-2007	200707028058 NOS SETTLEMENT NOS 2007-07-0244		648 548,90	
02-07-2007	200707024757 Comp JUN07 fr 03613128049	12 009,20		
02-07-2007	200706295089 Service Fee 13128728JUN07		200,00	